

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

SCHEDULES OF INVESTED ASSETS

June 30, 2009 and 2008

	<u>2009</u>	<u>2008</u>
Major Medical Investments (at fair value)		
Cash and cash equivalents		
Short-term Fixed Income Pool	\$ 20,061,579	\$ 8,446,700
Marketable debt securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Non-retirement Domestic Equity Pool	-	-
Income receivable	<u>67,660</u>	<u>19,935</u>
Total Major Medical assets	<u>20,129,239</u>	<u>8,466,635</u>
Long Term Care Investments (At Fair Value)		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	1,155,182	2,762,280
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	54,839,404
Conservative Broad Market Fixed Income Pool	41,681,080	
Non-retirement Domestic Equity Pool	78,278,089	76,675,799
EAFE International Equity Pool	10,457,291	6,104,839
SOA International Equity Pool	24,001,992	25,270,125
Income Receivable	<u>7,807</u>	<u>7,477</u>
Total Long Term Care Assets	<u>155,581,441</u>	<u>165,659,924</u>
Total Invested Assets	<u>\$ 175,710,680</u>	<u>\$ 174,126,559</u>

**STATE OF ALASKA
DEPARTMENT OF REVENUE
TREASURY DIVISION
RETIREE HEALTH INSURANCE FUND**

**SCHEDULE OF INVESTMENT INCOME
AND CHANGES IN INVESTED ASSETS**

For the Period Ended June 30, 2009

	<u>CURRENT MONTH</u>	<u>YEAR TO DATE</u>
Investment Income		
Earned by Major Medical Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	\$ 67,660	\$ 275,734
Marketable Debt Securities		
Intermediate-term Fixed Income Pool	-	-
Broad Market Fixed Income Pool	-	-
SOA International Equity Pool	-	-
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	-	-
Total Income (Loss) Accruing to Major Medical Assets	67,660	275,734
Earned by Long Term Care Assets		
Cash and Cash Equivalents		
Short-term Fixed Income Pool	7,807	17,469
Marketable Debt and Equity Securities		
Broad Market Fixed Income Pool	-	303,130
Conservative Broad Market FI Pool	262,847	1,678,546
EAFE International Equity Pool	(60,497)	(2,897,547)
SOA International Equity Pool	(343,469)	(5,268,134)
Commission Recapture - International	-	-
Non-retirement Domestic Equity Pool	256,353	(17,987,710)
Total Income (Loss) Accruing to Long Term Care Assets	123,041	(24,154,246)
Total Investment Income	190,701	(23,878,512)
Total Invested Assets, Beginning of Period	174,645,554	174,126,559
Net Contributions (Withdrawals)	874,425	25,462,633
Total Invested Assets, End of Period	\$ 175,710,680	\$ 175,710,680

STATE OF ALASKA
DEPARTMENT OF REVENUE - TREASURY DIVISION
INVESTED ASSETS UNDER THE INVESTMENT AUTHORITY OF THE COMMISSIONER OF REVENUE

RETIREE HEALTH INSURANCE FUND
Asset Allocation Policy with Actual Investment Holdings as of 6/30/2009
(Stated in Thousands)

Asset Allocation Policy Effective July 1, 2008.

Fund established 7/1/98	Asset Allocation		Market Values	Current Allocation	Current Variance	
	Policy	Range				
AY 03 Major Medical						
Cash and cash equivalents						
Short-term Fixed Income Pool	100.00%	100.00%	20,062	100.00%	N/A	
Total cash and cash equivalents			20,062	100.00%	N/A	
Total investments AY 03 Major Medical	100.00%		20,062	100.00%	0.00%	
Income Receivable			68			
Total Invested Assets At Fair Value - Maj Med			20,129			
AY 11 Long Term Care						
Cash and cash equivalents	Notes	Policy	Range	Market Values	Current Allocation	Current Variance
Short-term Fixed Income Pool		1.00%	0%-2%	1,155	0.74%	0.26%
Total cash and cash equivalents		1.00%		1,155	0.74%	0.26%
Marketable debt securities						
Conservative Aggregate Pool		28.00%	18%-38%	41,681	26.79%	1.21%
Total Marketable debt securities		28.00%		41,681	26.79%	1.21%
Equities						
SOA Int'l Equity Pool				24,002		
EAFE Int'l Equity Pool				10,457		
Total Int'l Equity		21.00%	17%-25%	34,459	22.15%	-1.15%
Non-retirement Domestic Equity Pool		50.00%	40%-50%	78,278	50.32%	-0.32%
Total investments AY 11 Long Term Care		100.00%		155,574	77.85%	0.00%
Income Receivable				8		
Total Invested Assets At Fair Value - LTC				155,582		
Total Invested Assets at Fair Value				175,711		